

To,
The Commissioner,
Nagar Parisad Bhiwari.

We have audited the accompanying financial statements of **Nagar Parisad Bhiwari, District-Alwar (Rajasthan)** which comprises the Balance Sheet as at 31 March 2016, the Income and Expenditure Account for the year ended 31 March, 2016, and a summary of significant accounting policies and other explanatory information.

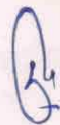
Management's Responsibility for the Financial Statements:-

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Nagar Parisad Bhiwari district-Alwar (Rajasthan) in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:-

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Nagar Parisad Bhiwari District-Alwar (Rajasthan) preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Commissioner
Municipal Council Bhiwari



In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) In the case of the Balance Sheet, Statement of affairs of the Nagar Parisad Bhiwari District-Alwar (Rajasthan) as at 31 March, 2016.
- b) in the case of the Income and Expenditure Account, of the surplus/ deficit for the year ended 31 March, 2016 and

We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Nagar Parisad Bhiwari so far as appears from our examination of those books.
- c) The Balance Sheet and Income & Expenditure Account Statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and Income & Expenditure account comply with the Rajasthan Municipal Accounts Manual.

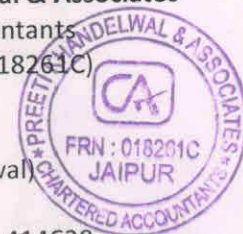
A Statement on additional matters is given in the annexure.

Place: - Bhiwari
Date: - 08.08.2016

for Preeti Khandelwal & Associates
Chartered Accountants
(Firm Regn No-018261C)

Preeti
(Preeti Khandelwal)
Partner

Membership No-414628



[Signature]
Commissioner
Municipal Council Bhiwari

NAGAR PARISAD BHIWARI DISTT - ALWAR

BALANCE SHEET AS ON 31-03-2016

Liabilities	Schedule	Amount(In Lac)		Assets	Schedule	Amount(In Lac)	
		As on 31-03-16	As on 31-03-15			As on 31-03-16	As on 31-03-15
Municipal (General) Fund	1	1601.63	1290.63	Fixed Assets	8	1366.27	1163.9
Earmark Fund	2	11.56	0.00	General Fund Investments	9	689.36	444.00
Grant/Contribution for Specific Purpose	3	472.93	148.73				
Secured Loans	4	150.00	0.00	Cash And Bank Balances	10	465.32	202.35
Sundry Deposits	5	284.83	370.88				
Statutory Liabilities	6	0.00	0.00				
Other Liabilities	7	0.00	0.01				
Total		2520.95	1810.25	Total		2520.95	1810.25

Place:-Biwari

As Per Our report of even date

In Confirmation and witness of facts

Date:-08-08-2016

For Preeti Khandelwal & Associates

(Chartered Accountant)
(Firm Regn No-018261C)
Preeti
(Preeti Khandelwal)
Partner
(Membership No-414628)



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NAGAR PARISAD BHIWARI DISTT - ALWAR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016

Particulars	Schedule	Amount(In Lac)		Particulars	Schedule	Amount(In Lac)	
		As on 31-03-16	As on 31-03-15			As on 31-03-16	As on 31-03-15
Establishment Exp	16	112.94	47.97	Income From Taxes	11	10.38	20.7
General Administrative Expenses	17	125.94	61.26	Assignes Revenue & Compensation	12	734.39	363.77
Operations & Maintenance	18	101.03	82.34	Fees And User Charges	13	48.93	59.36
Programme Exp	19	11.23	13.97	Sale and Hire Charges	14	2.03	4.72
Depreciation	20	158.61	0	Interest Earned	15	25.02	16.61
Excess of Income Over Expenditure		311.00	259.62				
Total		820.75	465.16	Total		820.75	465.16

Place:-Bhiwari
Date:-08-08-2016

As Per Our report of even date
For Preeti Khandelwal &
(Chartered Accountant)
(Firm Regn No-018261C)

Preeti
(Preeti Khandelwal)
Partner
(Membership No-414628)



In Confirmation and witness of facts

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नगर परिसद, भिवारी

0.00

0.00

NAGAR PARISAD BHIWARI DISTT - ALWAR

Schedule-01		
	Amount	Amount
	2015-16	2014-15
Municipal General Fund		
Less:- Expenditure over Income	1290.63	1031.01
Add:- Income Over Expenditure	0.00	0.00
Net Municipality Fund	311.00	259.62
	1601.63	1290.63

Schedule-2		
	2015-16	2014-15
Earmark Fund		
01. Earmark Fund-Gratuity	4.00	0.00
02. Earmark Fund-Providend Fund	7.56	0.00
Total	11.56	0.00

Schedule-3		
	2015-16	2014-15
Grant/Contribution for Specific Purpose		
01. S.J.S.R.Y Yojana(NULM)	32.37	32.18
02. Grant from S.F.C	0	116.07
03. 13th Vit Ayog	0	-7.41
04. Census Anudan	4.38	2.36
05. Akshay Kalewa Anudan	3.65	3.65
06. Road & Drainage Repaire Anudan	0	0
07. BPL Sari Kambal Yojana	-0.37	-0.37
08. Bhamashah Anudan	0	2.25
09. Swaksh Bharat Misson Anudan	76.10	0
10. 14th Vit Ayog	60.04	0
11. 5th Rajya Vit Ayog	296.76	0
Total	472.93	148.73

Schedule-4		
	2015-16	2014-15
Secured Loans		
01. Loan From Rudifco	150.00	0
Total	150.00	0.00

Schedule-5		
	2015-16	2014-15
Sundry Deposits		
01. Earnest Money	133.87	66.76
02. Security Deposite	91.75	304.12
03. M.D Vth	9.34	0.00
04. P.G Deposite	49.87	0.00
Total	284.83	370.88

Schedule-6		
	2015-16	2014-15
Statutory Liabilities		
01. TDS Income Tax	0	0
02. TDS Sales Tax Payable	0.00	0.00
03. Other Deduction Labour Payable	0	0
Total	0.00	0.00


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Schedule-7		
Other Liabilities		
	2015-16	2014-15
01. Other Loan Liability		
02. Unpaid Cheque	0	0
	0.00	0.01
Total	0.00	0.01

Schedule-08		
Assets		
	2015-16	2014-15
Immovable Assets		
01. Office Building		
02. School Building	29.12	0
	4.40	0
Infrastructure Assets		
01. Road and Bridge	1041.04	916.81
02. Road Light Line	26.43	27.53
03. Urinals Construction	2.86	2.32
04. Nali Construction	34.02	12.25
05. Nalkoop	21.17	23.52
06. Other Assets (Other Work)	17.2	8.75
Movable Assets		
01. Furniture & Fixures	0.89	0.60
02. Electric Fitting & Equipment (Other Assets)	4.78	2.56
03. Cooler, Fan And AC	1.72	1.03
04. Iron Racks	4.88	4.61
05. Water Cooler	0.36	0.42
06. Office Equipments	0.37	0.44
07. Lamp Post	92.63	106.91
08. Battery & Generator Set	0.75	0.26
09. Clamp With Pipe	6.84	7.60
10. Computer	0.18	0.46
11. Printer	0.17	0.42
12. Dustbin	59.41	44.93
13. Machinery	16.86	2.48
14. Television	0.19	0.00
Total	1366.27	1163.90


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Schedule-09		
General Fund Investments		
	2015-16	2014-15
01.P.D.Account Non Interest(P.D-181)	667.24	433.44
02.P.D.Account(AKS & Road & drainage)	10.56	10.56
03.PD.-Gratuty(8338)	4.00	0
04.PD.P.F-8338	7.56	0
Total	689.36	444.00

Schedule-10		
Cash And Bank Balances		
	2015-16	2014-15
01.Cash In Hand	0.00	0.01
02.Oriental Bank Of Commerce	99.52	0.46
03. HDFC Bank	188.12	153.38
04.ICICI Bank (S.F.C)		0.00
05.Rajasthan Gramin Bank(B.R.G.B)	94.41	40.49
06.ICICI Bank (TFC)	71.06	8.01
07.Oriental Bank Of Commerce(SBM)	12.21	
Total	465.32	202.35



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NAGAR PARISAD BHIWARI DISTT - ALWAR

Schedule-11	Amount	Amount
Income From Taxes	2015-16	2014-15
01.Nagriya Vikas Tax	0.50	2.00
02.Commercial U Tax	9.88	18.70
Total	10.38	20.7

Schedule-12	Amount	Amount
Assignes Revenue & Compensation	2015-16	2014-15
Octroi Compensation	366.03	332.75
Public Light Urban Cess	80.07	31.02
UIT Contribution	288.29	0
Total	734.39	363.77

Schedule-13	2015-16	2014-15
Fees And User Charges	2015-16	2014-15
01.NOC Fees	1.67	3.36
02.Birth,Death Registration Fees	0.02	0.01
03.Other Certificate Receipt	0.07	0.12
04.Prevention Of Food Licence	2.32	3.67
05.Other Income Receipts	0.03	0
06.Other Fees(B.S.U.P)	0.05	0.35
07.Advertisement Receipts	18.79	20.78
08.Audit Recovery	0.00	0.44
09.Late/Penalty Fees Receipts	9.61	7.39
10.Permission Of Building Construction	0.26	1.02
11.Registration Fees Receipts	0.08	0.02
12.Land Yearly Premium	8.17	0.60
13.Patta Bhumi/Lease	4.73	6.83
14.Name Transfer Fees	0.73	0.85
15.Regulisation Fees	0.00	0.00
16.Safai/Severage Fees	0.00	0.02
17.Land Uses Charges	2.40	13.90
Total	48.93	59.36

Schedule-14	2015-16	2014-15
Sale and Hire Charges	2015-16	2014-15
01.Application Fees Receipt	0.26	1.11
02.Sale of Tender Form	1.74	1.67
03.Death Animal Contract	0	0.26
04.Rasion Card Fees Receipt	0.03	1.68
Total	2.03	4.72


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Schedule-15

Interest Earned	2015-16	2014-15
01. Interest from Bank	21.00	13.76
02. Other Interest Receipts	4.02	2.85
Total	25.02	16.61

Schedule-16

Establishment Exp-	2015-16	2014-15
01. Salary to Employees	79.99	31.7
02. Medical Allownce	0.05	0.04
03. Uniform Allownces	0	0.02
04. Allownces to Chaireman and Parsad	15.71	8.74
05. C.P.F Contribution Employees	0.39	0.21
06. Gratuity Contribution Employees	1.15	0.60
07. Pension Contribution Employees	4.73	2.93
08. Employees Bonus	0.34	0.27
09. Salary And Allownce to Contract Basis Employees/Security Guard	10.50	3.41
10. Vehicle Allownce	0.02	0.01
11. Washing Allownce	0.04	0.03
12. Other Allownce	0.02	0.01
Total	112.94	47.97

Schedule-17

General Administrative Expenses	2015-16	2014-15
01. Telephone And Mobile Exp	0.50	0.28
02. News Papers and Books	0.04	0.01
03. Printing and Stationery exp	1.27	2.14
04. Advertisement Exp	8.96	7.00
05. Postage Exp	0	0.01
06. Electricity Exp	84.65	34.28
07. Medicine And Finile	1.89	1.2
08. Other Contengencies Exp	2.83	3.08
09. Petrol And Diesel Exp	0.89	1.96
10. Traveling Exp	0.70	0.4
11. Technical Fees	8.34	0.96
12. Placement Employees	14.54	9.44
13. Bank Charges	0.02	0.50
14. EPBX Exp	0.50	0.00
15. Insurance Exp	0.31	0.00
16. Legal Fees Exp	0.36	0.00
17. Computer Exp	0.14	0.00
Total	125.94	61.26

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नगर पार्षद, मिवाडी



Schedule-18		
Operations & Maintenance	2015-16	2014-15
01. Water Exp	0.01	0.00
02. Repaire & Maintenance Of Hand Pump	6.75	2.01
03. Repaire & Maintenance Of Building	0.82	0.25
04. Vehicle Rent Paid On Contract	2.74	18.27
05. Repiare & Maintenance of Office Equipment	0.08	0.07
06. Machinery Rent & Repaire	0.83	2.41
07. Kuda Kachra Safai Exp(Senitation)	46.40	23.5
08. Other Repaire & Maintenance Exp	0.20	0.23
09. Repaire & Maintenance of Garden	0	0
10. Repaire & Maintenance Of Electric Equipments	0.16	0.05
11. Road Light Maintenance Exp	26.41	35.52
12. Repaire & Maintenance Of Vehicles	0.79	0.03
13. Repaire & Maintenance of Road & Drainage	15.84	0.00
Total	101.03	82.34

Schedule-19		
Programe Exp	2015-16	2014-15
01. Muncipality Programe Exp And Utsav And Parv Exp	11.23	7.83
02. Election Exp		6.14
Total	11.23	13.97

Schedule-20		
Depreciation	2015-16	2014-15
01. Depreciation On Fixed Assets	158.61	0
Total	158.61	0



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Annexure to the Audit Report

1. All sums due and received by the Nagar Parisad have been brought to account and have been appropriately classified;
2. All grants sanctioned or received by the Nagar Parisad during the year, have been accounted properly and any deduction made out of such grants towards any dues of Nagar Parisad have been properly accounted;
3. As per the information given by the management, Nagar Parisad is maintaining proper records of fixed assets and has been properly dealt within the books of accounts.
4. All Lease rentals are properly collected by Nagar Parisad and lease agreements are renewed after their expiry;
5. As per the information given by the management, Nagar Parisad is conducting the physical verification in respect of stores at regular intervals and no material discrepancies have been noticed on physical verification of stores as compared to store records;
6. As per the information given by the management adequate Internal Control procedure exists in Nagar Parisad for the purchase of stores, fixed assets and services;
7. As per the information given by the management adequate Internal Control procedure exists in Nagar Parisad for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for.
8. Nagar Parisad is regular in depositing statutory dues including TDS, WCT, cess payable to Government, PF, ESI, etc;
9. As per the information given by the management, no personal expenses have been charged to the Nagar Parisad accounts;
10. All books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained and Bank Reconciliation statements have been prepared for all bank accounts of Nagar Parisad .

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